

Arrow Textiles Limited

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CIN No. L51494MH2008PLC178384

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Un Audited Financial Results for the Quarter and Half Year Ended 30th September, 2014

(All amounts in Rupees in Lacs unless specified)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1,160.77	1,092.11	941.90	2,252.88	1,862.90	4,189.93
(b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations (Net)	1,160.77	1,092.11	941.90	2,252.88	1,862.90	4,189.93
2. Expenses						
a. Consumption of Materials	466.15	441.07	383.26	907.22	742.51	1,737.56
b. Purchase of Stock in Trade	6.45	7.49	5.82	13.94	14.60	47.80
c. Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(21.19)	0.99	(3.08)	(20.20)	(12.08)	(15.38)
d. Employee Benefit Expense	198.06	197.56	183.27	395.62	361.28	732.88
e. Depreciation	108.25	80.33	79.16	188.58	157.31	317.39
f. Other Expenditure	234.06	209.87	181.99	443.93	365.81	767.04
g. Total Expenses	991.79	937.32	830.43	1,929.10	1,629.44	3,587.29
3. Profit / (Loss) from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	169.00	154.78	111.47	323.78	233.46	602.64
4. Other Income	3.83	0.50	20.90	4.33	65.38	83.95
5. Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	172.83	155.28	132.37	328.11	298.84	686.59
6. Finance Costs	28.90	26.72	40.99	55.62	92.93	159.54
7. Profit / (Loss) from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	143.94	128.56	91.38	272.50	205.91	527.05
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7-8)	143.94	128.56	91.38	272.50	205.91	527.05
10. Tax Expense						
a) Income Tax - Current Year	63.71	49.99	27.35	113.70	55.89	168.15
b) MAT Credit Recognised	-	-	-	-	-	-
b) Income Tax - Earlier Years	(0.23)	-	-	(0.23)	-	(3.03)
c) Deferred Tax	(31.55)	2.53	(0.38)	(29.02)	4.64	4.16
d) Total Tax Expenses	31.93	52.53	26.97	84.45	60.53	169.28
11. Net Profit (+)/ Loss (-) From Ordinary Activities After Tax (9-10)	112.01	76.03	64.40	188.04	145.37	357.77
12. Extra Ordinary Items	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) After Tax for the Period (11-12)	112.01	76.03	64.40	188.04	145.37	357.77
14. Prior Period Items	-	-	-	-	-	0.33
15. Net Profit(+)/ Loss(-) After Tax for the Period (13-14)	112.01	76.03	64.40	188.04	145.37	357.43
16. Paid-up Equity Share Capital (Face Value Rs.10/- per Share)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
17. Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	666.26
18. Earnings Per Share (EPS) (not to be annualized)						
Basic and Diluted EPS	0.59	0.40	0.34	0.99	0.76	1.88
Particulars of Shareholding						
1. Public Shareholding						
Number of Shares	5,974,037	5,974,037	5,994,846	5,974,037	5,994,846	5,974,923
Percentage of Shareholding	31.37%	31.37%	31.48%	31.37%	31.48%	31.37%
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
Number of Shares	13,069,902	13,069,902	13,049,093	13,069,902	13,049,093	13,069,016
Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the Total Share Capital of the Company)	68.63%	68.63%	68.52%	68.63%	68.52%	68.63%
Particulars of Investor Complaints						
Pending at Beginning of the Quarter	NIL					
Received During the Quarter	NIL					
Disposed of During the Quarter	NIL					
Remaining unsolved at the End of the Quarter	NIL					



Arrow Textiles Limited

Statement of Assets and Liabilities as at 30th September, 2014

(Rs.in Lacs)

Particulars	30th September, 2014	31st March, 2014
	Unaudited	Audited
<u>EQUITY AND LIABILITIES</u>		
Shareholder's Funds		
(a) Share Capital	1,904.39	1,904.39
(b) Reserves and Surplus	838.00	666.26
Sub-Total - Shareholders' funds.	2,742.39	2,570.65
Non-Current Liabilities		
(a) Long-term borrowings	616.87	497.88
(b) Deferred tax liabilities (Net)	116.63	145.65
(c) Long-term provisions	18.61	17.97
Sub-Total - Non-Current Liabilities	752.11	661.51
Current Liabilities		
(a) Short-term borrowings	93.82	124.39
(b) Trade payables	161.86	161.35
(c) Other current liabilities	363.77	343.45
(d) Short-term provisions	5.37	5.19
Sub-Total - Current Liabilities	624.81	634.38
TOTAL - EQUITY AND LIABILITIES	4,119.31	3,866.54
<u>ASSETS</u>		
Non-current assets		
(a) Fixed Assets	1,890.74	2,042.00
(b) Capital Work In Progress	77.60	9.99
(c) Long term loans and advances	122.62	88.55
Sub-Total - Non-current assets	2,090.96	2,140.54
Current Assets		
(a) Inventories	605.19	536.00
(b) Trade receivables	1,184.53	1,054.10
(c) Cash and Bank Balances	83.62	14.69
(d) Short-Term Loans and Advances	154.05	119.89
(e) Other Current Assets	0.97	1.31
Sub-Total - Current assets	2,028.35	1,726.00
TOTAL - ASSETS	4,119.31	3,866.54

Notes :

- 1 The above results for the Quarter and Half Year ended 30th September, 2014, which have been subjected to Limited Review by the Statutory Auditors of the Company, were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 5th November 2014, in terms of Clause 41 of the Listing Agreement.
- 2 The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards 17, issued by the Institute of Chartered Accountant of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).
- 3 In accordance with the requirements of Schedule II of the Companies Act, 2013, the Company has reassessed the useful life of fixed assets. The depreciation for the six months is higher by Rs.32.45 lacs due to change in the estimates. Further, an amount of Rs. 16.30 lacs (net of tax) has been adjusted to the opening balance of the retained earnings whose estimated remaining useful life is nil as at 1st April, 2014.
- 4 Figures for the previous period have been regrouped /rearranged / reclassified / recasted wherever necessary.

For Arrow Textiles Limited



Chand Arora
Chand Arora
(Managing Director)

Mumbai, 5th November, 2014